

2016 TAX FACTS



Federal Tax Rate Tables

Please Note: All information based on research completed by 12/22/2015.

	If Taxable Income Is Between:	The Tax Due Is:
Single	0 - \$9,275	10% of your taxable income
	\$9,275 - \$37,650	\$927.50 + 15% of the excess over \$9,275
	\$37,650 - \$91,150	\$5,183.75 + 25% of the excess over \$37,650
	\$91,150 - \$190,150	\$18,558.75 + 28% of the excess over \$91,150
	\$190,150 - \$413,350	\$46,278.75 + 33% of the excess over \$190,150
	\$413,350 - \$415,050	\$119,934.75 + 35% of the excess over \$413,350
	\$415,050 and higher	\$120,529.75 + 39.6% of the excess over \$415,050

	If Taxable Income Is Between:	The Tax Due Is:
Married Filing Jointly or Surviving Spouse	0 - \$18,550	10% of your taxable income
	\$18,550 - \$75,300	\$1,855 + 15% of the excess over \$18,550
	\$75,300 - \$151,900	\$10,367.50 + 25% of the excess over \$75,300
	\$151,900 - \$231,450	\$29,517.50 + 28% of the excess over \$151,900
	\$231,450 - \$413,350	\$51,791.50 + 33% of the excess over \$231,450
	\$413,350 - \$466,950	\$111,818.50 + 35% of the excess over \$413,350
	\$466,950 and higher	\$130,578.50 + 39.6% of the excess over \$466,950

	If Taxable Income Is Between:	The Tax Due Is:
Heads of Households	0 - \$13,250	10% of your taxable income
	\$13,250 - \$50,400	\$1,325 + 15% of the excess over \$13,250
	\$50,400 - \$130,150	\$6,897.50 + 25% of the excess over \$50,400
	\$130,150 - \$210,800	\$26,835 + 28% of the excess over \$130,150
	\$210,800 - \$413,350	\$49,417 + 33% of the excess over \$210,800
	\$413,350 - \$441,000	\$116,258.50 + 35% of the excess over \$413,350
	\$441,000 and higher	\$125,936 + 39.6% of the excess over \$441,000

	If Taxable Income Is Between:	The Tax Due Is:
Married Filing Separately	0 - \$9,275	10% of your taxable income
	\$9,275 - \$37,650	\$927.50 + 15% of the excess over \$9,275
	\$37,650 - \$75,950	\$5,183.75 + 25% of the excess over \$37,650
	\$75,950 - \$115,725	\$14,758.75 + 28% of the excess over \$75,950
	\$115,725 - \$206,675	\$25,895.75 + 33% of the excess over \$115,725
	\$206,675 - \$233,475	\$55,909.25 + 35% of the excess over \$206,675
	\$233,475 and higher	\$65,289.25 + 39.6% of the excess over \$233,475

Earned Income Credit

Item	No Children	1 Child	2 Children	3 or More Children
Maximum Amount of Credit	\$506	\$3,373	\$5,572	\$6,269
Completed Phaseout Amount (Single, SS, HoH)	\$14,880	\$39,296	\$44,648	\$47,955
Completed Phaseout Amount (MFJ)	\$20,430	\$44,846	\$50,198	\$53,505

State Minimum Wage Rates

Please Note: All information based on research completed by 12/22/2015.

State	Rate	Tipped Credit	Wage Base
FEDERAL	\$7.25	\$5.12	\$7,000
Alabama	\$7.25	\$5.12	\$8,000
Alaska	\$9.75	N/A	\$39,700
Arizona	\$8.05	\$3.00	\$7,000
Arkansas	\$8.00	\$5.37	\$12,000
California	\$10.00	N/A	\$7,000
Colorado ¹	\$8.31	\$3.02	\$12,200
Connecticut	\$9.60	\$3.53	\$15,000
Delaware	\$8.25	\$6.02	\$18,500
Dist. of Columbia ²	\$11.50	\$8.73	\$9,000
Florida	\$8.05	\$3.02	\$7,000
Georgia ³	\$7.25	N/A	\$9,500
Hawaii	\$8.50	\$0.75	\$42,200
Idaho	\$7.25	\$3.90	\$37,200
Illinois	\$8.25	\$3.30	\$12,960
Indiana	\$7.25	\$5.12	\$9,500
Iowa	\$7.25	\$2.90	\$28,300
Kansas	\$7.25	\$5.12	\$14,000
Kentucky	\$7.25	\$5.12	\$10,200
Louisiana	\$7.25	\$5.12	\$7,700
Maine ⁴	\$7.50	\$3.75	\$12,000
Maryland ²	\$8.75	\$5.12	\$8,500
Massachusetts	\$10.00	\$6.65	\$15,000
Michigan	\$8.50	\$5.27	\$9,000; \$9,500
Minnesota ⁵	\$9.50	N/A	\$31,000
Mississippi	\$7.25	\$5.12	\$14,000
Missouri	\$7.65	\$3.82	\$13,000
Montana	\$8.05	N/A	\$30,500
Nebraska	\$9.00	\$6.87	\$9,000
Nevada	\$8.25	N/A	\$28,200
New Hampshire	\$7.25	\$3.99	\$14,000
New Jersey	\$8.38	\$6.25	\$32,600
New Mexico	\$7.50	\$5.37	\$24,100
New York	\$9.00	\$1.50	\$10,700
North Carolina	\$7.25	\$5.12	\$22,300
North Dakota	\$7.25	\$2.39	\$37,200
Ohio	\$8.10	\$4.05	\$9,000
Oklahoma	\$7.25	\$3.62	\$17,500
Oregon	\$9.25	N/A	\$36,900
Pennsylvania	\$7.25	\$4.42	\$9,500
Rhode Island	\$9.60	\$6.11	\$22,000; \$23,500
South Carolina	\$7.25	\$5.12	\$14,000
South Dakota	\$8.55	\$4.25	\$15,000
Tennessee	\$7.25	\$5.12	\$9,000

State	Rate	Tipped Credit	Wage Base
Texas	\$7.25	\$5.12	\$9,000
Utah	\$7.25	\$5.12	\$32,200
Vermont	\$9.60	\$4.80	\$16,800
Virginia	\$7.25	\$5.12	\$8,000
Washington	\$9.47	N/A	\$44,000
West Virginia	\$8.75	\$6.13	\$12,000
Wisconsin	\$7.25	\$4.92	\$14,000
Wyoming	\$7.25	\$3.02	\$25,500

1. Proposed

2. Effective 7/1/2016

3. GA sometimes applies federal minimum wage

4. Portland, Maine has increased local minimum wage of \$10.10

5. Effective 8/1/2016

Federal Payroll Taxes (Employee)

Tax	Maximum Earnings	Rate
FICA	\$118,500	6.20%
Medicare	Unlimited	1.45%
Additional Medicare over \$200K (over \$250K if MFJ)	Unlimited	0.9%

*payroll provider use \$200K threshold per IRS guidance.

Federal Payroll Taxes (Employer)

Tax	Maximum Earnings	Rate
FICA	\$118,500	6.20%
Medicare	Unlimited	1.45%
FUTA ¹	\$7,000	0.60%

1. Employers in FUTA credit reduction states may be subject to a higher FUTA tax rate.

2016 Standard Deductions

Filing Status	Standard Deduction	Age 65+ or blind
Single	\$6,300	\$7,850
MFJ or SS	\$12,600	\$13,850
MFS	\$6,300	\$7,550
HOH	\$9,300	\$10,550

Mileage Rates

Purpose	2016
Business	54¢/mile
Medical	19¢/mile
Moving	19¢/mile
Charitable	14¢/mile

Per Diem Rates

Purpose	2016
Standard ¹ (Continental U.S.)	\$140.00
Travel – High cost locality ²	\$275.00
Travel – Other (Continental U.S.)	\$185.00
Meals – High cost locality ²	\$68.00
Meals – Other (Continental U.S.)	\$57.00
Incidentals	\$5.00
Lodging	\$89.00
Meals & Incidentals	\$51.00 - \$74.00

1. Includes lodging, meals and incidentals

2. Location-specific rates can be accessed at gsa.gov/perdiem

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